**Sum Insured Guideline Amounts**

**Life –** Maximum amount guidelines

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| --- | --- | --- |
| **Life Insured Age** | **With Dependents** | **Without Dependents** |
| **Up to Age 45** | **20 times\* plus debt** | **10 times plus non-deductible debt** |
| **From Age 45 – 50** | **15 times\* plus debt** | **8 times plus non-deductible debt** |
| **From Age 51 – 60** | **10 times\* plus debt** | **5 times plus non-deductible debt** |
| **Over 60** | **5 times\* plus debt** | **3 times plus non-deductible debt** |

**Income Protection -** Maximum amount guidelines

**75% of your total gross income + superannuation for the year.
(Divided by 12 to produce a monthly benefit amount**

**Sum Insured Guidelines – TPD/Trauma**

1. **Minimum Amount of Cover**

**The minimum level of TPD and Trauma insurance should be equal to your non-deductible debt (i.e. amount required to pay off your mortgage).**

1. **An Increased Amount of Cover**

**The level of TPD and Trauma Insurance could be as follows:**

**Total Debt plus up to 2 years Income/Salary Package.**

**To find out the level of cover that is appropriate for you, contact Russell Van Homrigh.**